

Suggested Bequest or Trust Language

...to be used in your Will, trust, and beneficiary designations.

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INFORMATION FOR BENEFICIARY DESIGNATIONS AND OTHER CHARITABLE TRANSFERS Wills, Revocable Living Trusts, Charitable Trusts, IRAs and Retirement Plans, Donor Advised Funds, Brokerage and Bank Accounts, Life Insurance, Annuities, and TOD Deeds.

NAME: Archaeological Research Institute

ADDRESS: 424 Walnut Street, Lawrenceburg IN, 47025

FEDERAL TAX ID NUMBER: 84-2053906

"I give...

- the sum of \$ _____ OR/AND
- the real property described on the deed as _____ OR/AND
- personal property described as _____ OR/AND
- all the rest, residue, and remainder of my estate OR/AND
- _____% of the rest, residue, and remainder of my estate

to the ARCHAEOLOGICAL RESEARCH INSTITUTE, an Indiana non-profit tax-exempt organization under 501(c)(3) of the Internal Revenue Code (Federal Tax ID# 84-2053906), to be used:

- for its general purposes OR/AND
- to be added to the _____ Fund OR/AND
- as specified in a separate Gift Use Agreement* on file with the Archaeological Research Institute."

*A **Gift Use Agreement** ("GUA") is the governing gift instrument between you and the Archaeological Research Institute, that addresses specifics on when and how your gift will be used. *If you wish the gifted amount to be held as a permanent endowment, this desire needs to be expressly stated in the GUA or another gift instrument.* An endowment is invested, and a percentage is distributed each year while the remaining is reinvested to ensure the gift continues to payout into perpetuity. You may amend the GUA without the necessity of amending your Will or Revocable Living Trust. If your estate includes payment from **IRD assets (Income in Respect of a Decedent—such as IRAs, retirement plan assets, savings bonds, and installment contracts)**, the use of this type of asset to satisfy your charitable gift to

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the Archaeological Research Institute may produce the best income tax result for the other beneficiaries of your estate. Please consult your attorney for language to best accomplish your goals. You also may wish to discuss with your attorney any advisable coordination between beneficiary designations and your Will or Revocable Living Trust (e.g., see suggested language below).

Sample Will or Revocable Living Trust language to protect against erosion of retirement plan/ IRA gifts due to required minimum distributions and/or investment value declines:

“I have designated the Archaeological Research Institute a beneficiary of my retirement plan or individual retirement account to receive a gift of not less than \$_____ (Minimum Gift Amount). In the event the actual gift amount from this beneficiary designation does not equal or exceed the Minimum Gift Amount, I make a specific bequest in an amount equal to the difference between the Minimum Gift Amount and the actual gift amount to the Archaeological Research Institute”.

Acceptance of real estate and assets that are not readily marketable may be subject to review and acceptance by the Institutes governing board. _____

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